

The Federal Government's Continuing Efforts to Improve Financial Management: Fourth Report, | U.S. Government Printing Office, 2002 | United States. Congress. House. Committee on Government Reform | 2002

COVID-19 Government Stimulus and Financial Relief Guide. FACEBOOK. TWITTER. Repo operations have effectively allowed the Federal Reserve to loan money to banks, by purchasing treasuries from them, and selling them back to the banks at a later date. Besides direct asset purchases, the Fed set up several programs that opened up new, specific lines of credit to financial institutions. A fourth executive action deferred payroll taxes for Americans earning less than \$100,000 per year for the period from September 1 to December 31 of 2020. The taxes will still need to be paid back in 2021. On September 1, 2020, the Centers for Disease Control (CDC) announced an emergency eviction moratorium through December 31, 2020. Federal financial managers, auditors, and program managers at all levels of government will be affected as agencies take actions required under the CFO Act to improve financial management systems and information. Therefore, it is essential that the CFO Act's provisions are fully understood. An agency CFO is to report directly to the agency head on financial management matters. The CFO's responsibilities are to include the following: The lack of useful financial information impedes the federal government's efforts to build an effective financial management structure.3 Better management information (such as reports of performance indicators) can be an early warning measure which identifies developing problems before they reach critical proportions. Federal financial management, government. Information, federal services, and international security subcommittee of the. COMMITTEE ON HOMELAND SECURITY AND GOVERNMENTAL AFFAIRS UNITED STATES SENATE ONE HUNDRED TENTH CONGRESS FIRST SESSION MARCH 1, 2007 Available via <http://www.access.gpo.gov/congress/senate> Printed for the use of the Committee on Homeland Security and Governmental Affairs. JOSEPH I. LIEBERMAN, Connecticut, Chairman CARL LEVIN, Michigan SUSAN M. COLLINS, Maine DANIEL K. AKAKA, Hawaii TED STEVENS, Alaska THOMAS R. CARPER, Delaware GEORGE V. VOINOVICH, Ohio MARK L. PRYOR, Arkansas