

# Risk Accounting and Risk Management for Accountants Dimitris N. Chorafas Elsevier, 2007 9780080550466 2007 312 pages

Designed specifically for accountants the book starts with the fundamental factors underpinning risk: volatility and uncertainty, and then shows how and why accounting, auditing, and risk control correlate. The themes covered in the book include: credit risk, market risk, liquidity risk, investment risk, and event risk. Key Features. This practical handbook, complete with case studies is specifically aimed at accountants. comprehensive information on how to develop, implement and use a risk management system. Covers credit risk, market risk, liquidity risk, investment risk, event risk. Readers...  
The Accountant's Mission in Risk Control. Quality of Assets and Quality of Management. Monitoring Assets and Liabilities. 2  
Risk Management and the Accountant 1. Beyond classical accounting 2. Thinking out of the box 3. Case studies: GE and Amaranth 4. Newton's principles in analytics 5. A risk protection strategy 6. Pareto's law in management accounting 7. Using the cash account for risk control. 23 25 27 30 32 34 37 40.  
7 Market Risk 1. Market risk defined 2. Trading book risk 3. Challenges to valuation of the trading book 4. Interest rate risk and organizational risk 5. Interest rate risk and foreign exchange risk 6. Stress tests for market risk. 145 147 149 153 156 159 162. 8 Position Risk 1. Position risk defined 2. Credit risk concentration 3. Market risk concentration. Risk and risk management. Risk has traditionally been defined in terms of the possibility of danger, loss, injury. or other adv. er. se consequences. In accounting and finance risk is considered in. terms of decision trees, probability distributions, cost-volume-profit analysis  
A book based on this report. will be available to purchase. from [www.cimapublishing.com](http://www.cimapublishing.com). R. isk and management accounting: best practice guidelines for enterprise-wide internal control procedures3. 7. . Information needs to be captured and communicated as. the basis for risk management.  
definition includes a consideration of risk, if management. accountants are not to be marginalised in risk. management processes.   
CIMA members may have to reach Finance Director.